


Scheme Name:		M1/M6 Junction 19 Improvement		Scheme Location	
Spending Review Status:		Future			
Scheme Description:					
<p>This scheme will improve the existing sub standard junction that suffers from considerable delays and accidents due to queuing traffic, especially at peak periods.</p>					
Derivation of Business Case Information					
NPV¹/£ Analysis			Multi-Criteria Analysis (MCA)		
				Description	
Latest NPV:	£293m	NPV/£	NPV/£ is 2.2		
Adjusted ² NPV:	£472m	Deliverability	Scheme is at Stage 4 – statutory process		
Capital Cost ³ :	£213m	Strategic Fit	Scheme forms part of a strategic national corridor. Improves heavily congested junction.		
NPV/£ ⁴ :	2.2	Non-monetised Impacts	Slight adverse impact on heritage of historic resources offset by large beneficial impact on journey ambience		

¹ Net Present Value

² Adjustments to account for reliability, landscape, updated price of carbon and rebased from 2002 to 2010 prices

³ Capital Cost is the total of all future capital and excludes historic costs

⁴ Adjusted NPV divided by Capital Costs