


Scheme Name:	A23 Handcross to Warninglid		Scheme Location	
Spending Review Status:	Forthcoming			
Scheme Description:	<p>To provide an on-line improvement to upgrade the A23 to dual 3 lane carriageway standard between Handcross and Warninglid.</p>			
Derivation of Business Case Information				
NPV¹/£ Analysis		Multi-Criteria Analysis (MCA)		
			Description	
Latest NPV:	£185m	NPV/£	NPV/£ is 4.7	
Adjusted ² NPV:	£374m	Deliverability	Scheme is at Stage 5 in the Project Control Framework – construction preparation	
Capital Cost ³ :	£80m	Strategic Fit	Scheme forms part of the strategic road network. Scheme constitutes an upgrade to dual 3 lane carriageway between two sections of existing dual 3 lane carriageway.	
NPV/£ ⁴ :	4.7	Non-monetised Impacts	Beneficial impacts on journey ambience, water environment, physical fitness and severance offset by adverse impacts on biodiversity, heritage of historic resources and local air quality	

¹ Net Present Value

² Adjustments to account for reliability, landscape, updated price of carbon and rebased from 2002 to 2010 prices

³ Capital Cost is the total of all future capital and excludes historic costs

⁴ Adjusted NPV divided by Capital Costs