

Scheme Name:	M60 J15-12 Lane Gain	Scheme Location	
Spending Review Status:	Forthcoming		
Scheme Description:	<p>The M60 J15-12 Lane Gain scheme will add a lane anti-clockwise between J15 entry slip (from M61) to J12 (off slip to collector road to A57). It adds the 4th lane to bring the motorway up to 4 lanes in each direction. The scheme is within the current Highway boundaries and does not require Highway Orders.</p>		
Derivation of Business Case Information			
NPV¹/£ Analysis		Multi-Criteria Analysis (MCA)	
			Description
Latest NPV:	£145m	NPV/£	NPV/£ is 9.0
Adjusted ² NPV:	£415m	Deliverability	Scheme is at Stage 2 in the Project Control Framework – options selection
Capital Cost ³ :	£46m	Strategic Fit	Scheme forms part of a strategic national corridor. Scheme constitutes the use of the hard shoulder to provide additional local capacity improvement in the anticlockwise direction during peak times. Significant delays (More than 55,000 hrs/km/yr) predicted on this stretch in 2025.
NPV/£ ⁴ :	9.0	Non-monetised Impacts	Adverse impacts on local air quality, biodiversity, heritage of historic resources and water environment slightly offset by journey ambience and regeneration benefits

¹ Net Present Value

² Adjustments to account for reliability, landscape, updated price of carbon and rebased from 2002 to 2010 prices

³ Capital Cost is the total of all future capital and excludes historic costs

⁴ Adjusted NPV divided by Capital Costs