

Income and Expenditure Account for the year ended 31 March 2005

	Note	£'000	2004-05 £'000	2003-04 £'000
EXPENDITURE				
Managing Agent Contractor's fees	2		13,846	12,771
Other expenditure	2		2,937	1,342
Audit fee	2		25	18
			<u>16,808</u>	<u>14,131</u>
INCOME				
Road user charges		49,693		49,460
DART Tag usage		19,234		18,658
Rental income	3	75		-
Interest received	3	17		-
		<u>69,019</u>	<u>69,019</u>	<u>68,118</u>
NET PROCEEDS FOR THE YEAR	3		<u>52,211</u>	<u>53,987</u>

All results derive from continuing operations.

The notes on pages 15 to 19 form part of these accounts.